

CALPERS
REAL ESTATE UNIT
RCP PARTICIPATION REPORT
JULY 1, 2007 - JUNE 30, 2008
INVESTMENT PARTNER REPORTING

ATTACHMENT 2

INVESTMENT PARTNER	QUALIFYING OPERATIONAL CONTRACTS ¹	RCP QUALIFYING OPERATIONAL CONTRACT PAYMENTS	QUALIFYING TI AND CAP EXP CONTRACTS ¹	RCP QUALIFYING TI AND CAP EXP CONTRACT PAYMENTS	ALL QUALIFYING CONTRACTS ¹	ALL RCP PAYMENTS	TOTAL RCP COMPLIANCE %
<u>CORE</u>							
Blackrock Realty	5,316,312	5,316,312	189,564,038	189,564,038	194,880,350	194,880,350	100.0
CWP	4,495,772	4,495,772	4,505,632	4,505,632	9,001,404	9,001,404	100.0
First Washington Realty, Inc.	-	-	225,000	225,000	225,000	225,000	100.0
GID Advisors	567,289	567,289	585,253	585,253	1,152,542	1,152,542	100.0
Hines Interest	14,358,726	14,358,726	11,987,449	11,987,449	26,346,175	26,346,175	100.0
LaSalle - CalEast	70,115,428	70,115,428	138,304,922	138,304,922	208,420,350	208,420,350	100.0
Miller Capital Advisory	3,438,030	3,288,037	9,951,407	6,901,403	13,389,437	10,189,440	76.1
RREEF - CalWest	121,468	121,468	4,287,610	4,287,610	4,409,078	4,409,078	100.0
SUB-TOTAL CORE	98,413,025	98,263,032	359,411,311	356,361,307	457,824,336	454,624,339	99.3
<u>NON-CORE</u>							
AEW	272,031	272,031	21,693,186	13,019,128	21,965,216	13,291,159	60.5
BUILD	1,767,773	1,767,773	68,063,506	68,063,506	69,831,279	69,831,279	100.0
Buchanan Street Partners	-	-	44,150,162	44,057,837	44,150,162	44,057,837	99.8
Centerline Urban Capital	553,519	553,519	1,526,130	1,397,160	2,079,649	1,950,679	93.8
CIM	6,935,025	6,872,401	93,307,457	92,644,502	100,242,482	99,516,903	99.3
CUIP	3,387,985	3,286,863	268,398,602	257,133,389	271,786,587	260,420,252	95.8
Hines Green Fund	-	-	13,217,351	13,217,351	13,217,351	13,217,351	100.0
Kennedy Associates	1,603,635	1,603,635	15,940,714	15,940,714	17,544,350	17,544,350	100.0
Legacy Partners	-	-	48,164,292	47,684,728	48,164,292	47,684,728	99.0
Pacific City Homes	-	-	296,148,902	250,145,358	296,148,902	250,145,358	84.5
Premier Pacific Vineyards	2,581,420	2,581,420	6,533,210	6,533,210	9,114,630	9,114,630	100.0
R Street - Sares Regis	291,051	291,051	2,722,932	2,722,932	3,013,983	3,013,983	100.0
RREEF - CalSmart	3,569,410	3,569,410	85,861,661	85,861,661	89,431,071	89,431,071	100.0
Shattuck Hammond Partners	3,374,380	3,374,380	3,468,807	3,468,807	6,843,187	6,843,187	100.0
TPG Hospitality Investments IV	-	-	-	-	-	-	-
SUB-TOTAL NON-CORE	24,336,229	24,172,483	969,196,912	901,890,283	993,533,141	926,062,766	93.2
COMBINED TOTAL	122,749,254	122,435,515	1,328,608,223	1,258,251,590	1,451,357,477	1,380,687,105	95.1
<u>HOUSING PROGRAM²</u>	-	-	2,112,084,868	2,030,456,303	2,112,084,868	2,030,456,303	96.1
<u>TOTAL REAL ESTATE</u>	<u>\$ 122,749,254</u>	<u>\$ 122,435,515</u>	<u>\$ 3,440,693,091</u>	<u>\$ 3,288,707,893</u>	<u>\$ 3,563,442,345</u>	<u>\$ 3,411,143,408</u>	<u>95.7</u>

¹ - Qualifying contracts are \$50,000 or greater.

² - Totals from Exhibit III.